

FAMILY VIOLENCE PREVENTION SERVICES, INC. AND BATTERED WOMEN'S SHELTER ENDOWMENT FUND

**Consolidated Financial Statements,
Independent Auditor's Report,
And Single Audit Reporting**

June 30, 2025 and 2024

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Family Violence Prevention Services, Inc. and
Battered Women's Shelter Endowment Fund
San Antonio, Texas

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Family Violence Prevention Services, Inc. and Battered Women's Shelter Endowment Fund (nonprofit organizations), which comprise the consolidated statement of financial position as of June 30, 2025, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Family Violence Prevention Services, Inc. and Battered Women's Shelter Endowment Fund as of June 30, 2025, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Family Violence Prevention Services, Inc. and Battered Women's Shelter Endowment Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of Management for the Financial Statements (continued)

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Family Violence Prevention Services, Inc.'s and Battered Women's Shelter Endowment Fund's ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Family Violence Prevention Services, Inc.'s and Battered Women's Shelter Endowment Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Family Violence Prevention Services, Inc.'s and Battered Women's Shelter Endowment Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying schedule of expenditures of federal, state and local awards on pages 26-27, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and the accompanying consolidating statements and schedules on pages 21-25, are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the financial information is fairly presented, in all material respects, in relation to the consolidated financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 17, 2025 on pages 29-30 on our consideration of Family Violence Prevention Services, Inc.'s and Battered Women's Shelter Endowment Fund's internal control over financial reporting and our tests of their compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Family Violence Prevention Services, Inc.'s and Battered Women's Shelter Endowment Fund's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Family Violence Prevention Services, Inc.'s and Battered Women's Shelter Endowment Fund's internal control over financial reporting and compliance.

Report on Summarized Comparative Information

The consolidated financial statements of Family Violence Prevention Services, Inc.'s and Battered Women's Shelter Endowment Fund for the year ended June 30, 2024 were audited by Gonzalez & Walker, whose practice was acquired by Calvetti Ferguson on August 1, 2025. The audit report of Gonzalez & Walker dated September 24, 2024 expressed an unmodified opinion on those consolidated financial statements. The summarized comparative information presented herein as of and for the year ended June 30, 2024, is consistent, in all material respects, with the audited consolidated financial statements from which it has been derived.

A handwritten signature in black ink that reads "Calvetti Ferguson". The signature is fluid and cursive, with "Calvetti" on the top line and "Ferguson" on the bottom line, slightly overlapping.

San Antonio, Texas
December 17, 2025

CONSOLIDATED FINANCIAL STATEMENTS

**FAMILY VIOLENCE PREVENTION SERVICES, INC. AND BATTERED
WOMEN'S SHELTER ENDOWMENT FUND
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
June 30, 2025 and 2024**

	<u>2025</u>	<u>2024</u>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 2,344,546	\$ 4,309,415
Grants Receivable	793,221	954,192
Prepaid Expenses	<u>5,500</u>	<u>2,500</u>
Total Current Assets	<u><u>3,143,267</u></u>	<u><u>5,266,107</u></u>
LONG-TERM ASSETS		
Investments	9,092,399	6,387,328
Land, Buildings and Equipment, net	<u>7,832,292</u>	<u>7,595,432</u>
Total Long-Term Assets	<u><u>16,924,691</u></u>	<u><u>13,982,760</u></u>
TOTAL ASSETS	<u>\$ 20,067,958</u>	<u>\$ 19,248,867</u>
<u>LIABILITIES AND NET ASSETS</u>		
CURRENT LIABILITIES		
Accrued Expenses	\$ 348,066	\$ 344,934
Deferred Revenue	<u>90,439</u>	<u>103,590</u>
Total Current Liabilities	<u><u>438,505</u></u>	<u><u>448,524</u></u>
TOTAL LIABILITIES	<u>438,505</u>	<u>448,524</u>
NET ASSETS		
Without Donor Restrictions		
Undesignated	14,900,604	14,098,932
Board-Designated	<u>2,500,000</u>	<u>2,500,000</u>
Total Without Donor Restrictions	<u><u>17,400,604</u></u>	<u><u>16,598,932</u></u>
With Donor Restrictions		
Purpose-Restricted	-	8,244
Perpetually Restricted - Endowment	<u>2,228,849</u>	<u>2,193,167</u>
Total With Donor Restrictions	<u><u>2,228,849</u></u>	<u><u>2,201,411</u></u>
TOTAL NET ASSETS	<u>19,629,453</u>	<u>18,800,343</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 20,067,958</u>	<u>\$ 19,248,867</u>

The accompanying notes are an integral part of these consolidated financial statements.

**FAMILY VIOLENCE PREVENTION SERVICES, INC.
AND BATTERED WOMEN'S SHELTER ENDOWMENT FUND
CONSOLIDATED STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2025
(summarized for 2024)**

	Without Donor Restrictions	With Donor Restrictions	2025 Total	2024 Total
<u>OPERATING SUPPORT AND REVENUE</u>				
Grants from Governmental Agencies	\$ 4,114,731	\$ -	4,114,731	\$ 3,982,497
Contributions and Other Grants	2,872,479	35,682	2,908,161	3,309,059
United Way	946,864	-	946,864	946,864
Counseling Revenue	575,875	-	575,875	516,984
Special Events, net of direct expenses of \$97,929 and \$58,949, respectively	187,904	-	187,904	193,767
Court Donation Revenue	25,799	-	25,799	36,865
Net Assets Released from Restrictions	8,244	(8,244)	-	-
TOTAL OPERATING SUPPORT AND REVENUE	8,731,896	27,438	8,759,334	8,986,036
<u>OPERATING EXPENSES</u>				
Program Services	7,623,582	-	7,623,582	7,396,297
Supporting Services	1,108,673	-	1,108,673	1,029,402
TOTAL OPERATING EXPENSES	8,732,255	-	8,732,255	8,425,699
CHANGE IN NET ASSETS BEFORE NON- OPERATING ACTIVITY	(359)	27,438	27,079	560,337
<u>NON-OPERATING ACTIVITY</u>				
Investment Income, net	705,071	-	705,071	663,291
Interest Income	96,435	-	96,435	111,412
Other Income	525	-	525	110
TOTAL NON-OPERATING ACTIVITY	802,031	-	802,031	774,813
CHANGE IN NET ASSETS AFTER NON- OPERATING ACTIVITY	801,672	27,438	829,110	1,335,150
NET ASSETS, BEGINNING OF YEAR	16,598,932	2,201,411	18,800,343	17,465,193
NET ASSETS, END OF YEAR	\$ 17,400,604	\$ 2,228,849	\$ 19,629,453	\$ 18,800,343

The accompanying notes are an integral part of these consolidated financial statements.

FAMILY VIOLENCE PREVENTION SERVICES, INC.
AND BATTERED WOMEN'S SHELTER ENDOWMENT FUND
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended June 30, 2025
(summarized for 2024)

	Program Services								Supporting Services					2025 Total	2024 Total
	Shelter & Housing Services	Children's Services	NonRes. Counseling Services	Community Integrated Services	Batterers Intervention Services	Legal Services	Drug Court Program	Total	Development and Campaign	Management and General	Total				
OPERATING EXPENSES															
Salaries	\$ 1,992,742	\$ 453,189	\$ 450,012	\$ 391,074	\$ 462,867	\$ 469,549	\$ 193,572	\$ 4,413,005	\$ 188,854	\$ 647,746	\$ 836,600	\$ 5,249,605	\$ 391,569	\$ 4,990,171	
Payroll Taxes	149,699	33,688	33,593	30,112	34,664	33,604	14,475	329,835	13,744	47,990	61,734				373,789
Health, Workers' Compensation and Other Insurance	150,296	43,159	43,309	15,765	38,648	36,138	9,117	336,432	7,604	19,939	27,543				333,811
Pension Plan Expense	33,221	9,310	7,357	3,220	11,245	13,112	5,610	83,075	2,850	28,161	31,011				104,420
Total Payroll Expenses	2,325,958	539,346	534,271	440,171	547,424	552,403	222,774	5,162,347	213,052	743,836	956,888				5,802,191
Specific Assistance	508,230	577	2,279	3,822	11,795	1,248	136	528,087	-	34	34				460,421
Supplies	430,576	6,047	16,829	14,394	20,762	11,220	2,580	502,408	-	22,106	22,106				562,273
Occupancy	403,632	-	33,020	19,919	19,671	791	395	477,428	1,061	6,202	7,263				516,845
Professional Fees	53,517	36,950	51,599	15,336	37,208	8,830	2,880	206,320	7,425	34,846	42,271				289,350
Insurance	109,044	7,640	10,290	5,457	5,949	1,355	1,075	140,810	-	4,797	4,797				131,090
Telephone	48,305	-	6,250	7,514	6,803	1,827	3,347	74,046	-	1,920	1,920				72,129
Dues and Subscriptions	12,357	3,060	493	508	1,176	9,200	-	26,794	210	32,700	32,910				61,061
Transportation	17,714	6,765	963	2,597	903	8,158	6,151	43,251	-	7,184	7,184				50,765
Legal and Accounting	-	-	-	-	-	-	-	-	-	24,123	24,123				24,038
Educational Conferences and Meetings	2,375	2,905	-	32	2,027	2,428	1,325	11,092	-	5,893	5,893				13,820
Mailing and Postage	1,363	-	183	92	258	-	10	1,906	-	1,698	1,698				5,751
Printing and Publications	694	-	47	200	19	17	9	986	100	1,486	1,586				2,572
Total Expenses Before Depreciation	3,913,765	603,290	656,224	510,042	653,995	597,477	240,682	7,175,475	221,848	886,825	1,108,673				7,991,360
Depreciation	376,107	-	23,760	24,480	23,760	-	-	448,107	-	-	-				434,339
TOTAL OPERATING EXPENSES	\$ 4,289,872	\$ 603,290	\$ 679,984	\$ 534,522	\$ 677,755	\$ 597,477	\$ 240,682	\$ 7,623,582	\$ 221,848	\$ 886,825	\$ 1,108,673	\$ 8,732,255	\$ 8,425,699		

The accompanying notes are an integral part of these consolidated financial statements.

**FAMILY VIOLENCE PREVENTION SERVICES, INC.
AND BATTERED WOMEN'S SHELTER ENDOWMENT FUND
CONSOLIDATED STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2025 and 2024**

	2025	2024
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Change in Net Assets	\$ 829,110	\$ 1,335,150
Adjustments to Reconcile Net Change to Net Cash		
Provided by Operations:		
Depreciation	448,107	434,339
Unrealized Gain on Investments	(705,071)	(650,996)
Decrease (Increase) in Operating Assets:		
Grants Receivable	160,971	(224,718)
Prepaid Expenses	(3,000)	(2,500)
Increase (Decrease) in Operating Liabilities:		
Accrued Expenses	3,132	92,642
Deferred Revenue	(13,151)	33,640
NET CASH PROVIDED BY OPERATING ACTIVITIES	720,098	1,017,557
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Purchase of Buildings and Equipment	(684,967)	(975,733)
Purchase of Investments	(2,000,000)	(212,295)
NET CASH USED BY INVESTING ACTIVITIES	(2,684,967)	(1,188,028)
NET DECREASE IN CASH FLOWS	(1,964,869)	(170,471)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	4,309,415	4,479,886
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 2,344,546	\$ 4,309,415

The accompanying notes are an integral part of these consolidated financial statements.

**FAMILY VIOLENCE PREVENTION SERVICES, INC.
AND BATTERED WOMEN'S SHELTER ENDOWMENT FUND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
June 30, 2025 and 2024**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying consolidated statements of Family Violence Prevention Services, Inc. (the Center) and Battered Women's Shelter Endowment Fund (the Fund) have been prepared on the accrual basis of accounting. The significant accounting policies followed are described below to enhance the usefulness of the financial statements to the reader.

Nature of Activities

The Center is a 501(c)(3) organization that provides victims of domestic violence with a place of safety and transition to self-sufficiency, as well as a non-shelter program of counseling and support for women, children, and families who are victims of domestic violence and in need of services but not shelter. The Center is funded primarily through individual and corporate contributions and grants from government agencies and United Way.

The Fund was legally formed in 2004 as a 509(a)(2) organization for the exclusive purpose of supporting the Center, including receiving and holding contributions, endowments, gifts, and donations from the general public for the Center. The Fund is controlled by a Board of Directors and Finance Committee.

Description of Programs

Shelter & Housing Services – Shelter and housing services include safe lodging, food, clothing, medical care, crisis assistance, adult education, a pet kennel, and the provision of basic necessities. Counseling services are provided to individuals and groups, focusing on self-esteem, personal assessment, goal setting, and family relationships. Casework services focus on financial needs, legal advocacy, housing, and other assistance. Therapeutic education and recreational activities, childcare, and counseling services are provided to address generational violence. Educational classes are provided to enable battered women to obtain skills to help them move toward self-sufficiency. Classes offered include basic computer skills, financial empowerment, DV awareness, and job readiness. Residents exiting the shelter retain access to supportive services or may transition to non-residential services.

Families no longer in active crisis but unable to safely live off-campus or afford off-site housing can reside in on-site transitional housing or receive rapid rehousing rental assistance in the community. Participants in housing services programs receive ongoing case management and access to other supportive services and assistance including, but not limited to, information and referral services, emergency food, clothing and furniture assistance, and counseling.

Non-Residential Counseling Services – This program identifies and meets the unique needs of victims of family violence. Individual and group therapy is available. Support groups are provided for battered women, offering a supportive and safe environment to process personal experiences, feelings, and concerns related to domestic violence. Also offered is Becoming S.A.F.E., a 15-hour curriculum-based psycho-educational group to support survivors in exploring their experiences and how domestic violence impacts children. A branch of non-residential counseling services operates at the Haven for Hope campus to serve the homeless population. Counseling at this site is related to substance abuse, family violence, grief and mourning.

**FAMILY VIOLENCE PREVENTION SERVICES, INC.
AND BATTERED WOMEN'S SHELTER ENDOWMENT FUND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
June 30, 2025 and 2024**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Description of Programs (continued)

Children's Services – This program provides a variety of services suited to meet the developmental and emotional needs of both residential and non-residential children, helping to ameliorate the effects of violence on young survivors, disrupt the intergenerational cycle of violence, assist parents, and facilitate positive familial function. Support services include educational workshops and classes, parenting education (focused on child growth and development, how to provide a nurturing environment, and effective discipline), individual and group counseling, field trips and recreation and socialization opportunities, and a nursery program for infants and toddlers. Case managers work with families to meet children's needs and assist school enrollment and educational advocacy. An on-site after-school program (in partnership with a local school district) is offered to children of shelter residents.

Legal Services – This program provides free legal advice and representation in civil cases to Bexar County residents who are victims, including those who are living in emergency shelter or one of the housing services or who are in the military or military dependents. Cases handled include divorce, child custody, protective orders, and spousal support.

Court Programs – These programs work with courts to refer victims and perpetrators of domestic violence to professional intervention services and legal assistance. The Center's staff are housed at the Bexar County Courthouse, facilitating ease of client access to advocacy and seamless referral to all the Center's programming. Through the Court and Military Liaison program, the Center also has an established relationship with the Family Advocacy Offices at Joint Base San Antonio, allowing military-involved victims to be referred to assistance outside of the military system.

Batterers Intervention Services – This program provides a 24-session psycho-educational intervention for male and female abusers who are court mandated or court referred for family violence. Clients may also self-refer. The curriculum includes cognitive restructuring strategies and helps to build conflict resolution skills. The Violence Intervention Program also operates Once a Child, a specialized parenting program designed to engage perpetrators of family violence in recognizing the impact of their violence on children. This curriculum complements BIPP.

Community Integrated Services – This program offers services to families at risk, particularly those which are CPS-involved, and promotes DV advocacy among youth. The primary services of this program include the following:

Celebrating Families! is an intergenerational family skills-building curriculum proven to support and maintain recovery, improve the health and well-being of children and family members, and increase family reunification. The program strengthens family life and is comprehensive, developmentally appropriate, relevant for diverse cultures, and includes all family members.

A Parent's Journey is a psycho-educational parenting program which explores how domestic violence affects one's ability to parent, and how exposure to DV impacts child development and behavior.

**FAMILY VIOLENCE PREVENTION SERVICES, INC.
AND BATTERED WOMEN'S SHELTER ENDOWMENT FUND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
June 30, 2025 and 2024**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Description of Programs (continued)

The CPS Liaison program advocates for CPS-involved clients, works to train CPS workers on issues of violence, and assists survivors in understanding the CPS process.

Youth Advisory Council is a teen volunteer group whose mission is to promote healthy relationships and to educate the community on the prevention of family violence and teen dating violence.

Basis of Presentation

The Center and the Fund are required to report information regarding their financial position and activities according to two classes of net assets:

Net Assets Without Donor Restrictions – Net assets available for use in the general operations and not subject to donor restrictions. Assets restricted solely through the actions of the Board of Directors (the Board) are reported as net assets without donor restrictions, board-designated.

Net Assets With Donor Restrictions – Net assets subject to donor-imposed restrictions that are more restrictive than the Center's and the Fund's mission and purpose. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

Basis of Consolidation

The accompanying consolidated financial statements include the financial activities of the Center and the Fund due to common control and interest. All intercompany accounts and transactions have been eliminated in the consolidation.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the consolidated statements of cash flows, the Center and the Fund consider all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

**FAMILY VIOLENCE PREVENTION SERVICES, INC.
AND BATTERED WOMEN'S SHELTER ENDOWMENT FUND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
June 30, 2025 and 2024**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Grants Receivable

Grants receivable is stated at the amount management expects to collect from balances outstanding at year-end. Based on management's assessment of the credit history with clients having outstanding balances and current relationships with them, it has concluded that realization losses on balances outstanding at year-end will be immaterial. Therefore, no allowance for uncollectible accounts has been recorded.

Functional Expense Allocation

The costs of providing the programs and other activities have been summarized on a functional basis in the consolidated statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. These expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include payroll expenses, which are allocated on the basis of estimates of time and effort, as well as occupancy, telephone, insurance, supplies, and various other operating expenses, which are allocated on the basis of square footage or some other reasonable basis.

Grants and Contributions

The Center and the Fund record grants and contributions in accordance with Accounting Standards Update (ASU) 2018-08, *Not-for-Profit Entities (Topic 958): Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. Grants and contributions that are restricted by the donor are reported as increases in net assets without restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted grants and contributions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is fulfilled), net assets with donor restrictions are reclassified to net assets without restrictions and reported in the statement of activities as net assets released from restrictions.

Investments

Investments are stated at fair value based upon quoted market prices, when available, or estimates of fair value, in the consolidated statements of financial position. Dividends, interest, and unrealized gains and losses are reported as investment income, net in the consolidated statement of activities.

Income Taxes

The Center and the Fund are exempt from federal income taxes under Sections 501(c)(3) and 509 (a)(2), respectively, of the Internal Revenue Code and, as such, qualify for the maximum charitable contributions deduction by donors. As of June 30, 2025, the tax years that remain subject to examination by taxing authorities begin with 2022.

**FAMILY VIOLENCE PREVENTION SERVICES, INC.
AND BATTERED WOMEN'S SHELTER ENDOWMENT FUND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
June 30, 2025 and 2024**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Contributed Services

The value of contributed services meeting the requirements for recognition in the consolidated financial statements was not material and has not been recorded. In addition, many individuals volunteer their non-specialized time and perform a variety of tasks that assist the Center in its many activities. There were 14,575 and 14,395 volunteer hours provided during the years ended June 30, 2025 and 2024 with an approximate fair value of \$145,748 and \$143,953, respectively. These amounts are not recognized in the consolidated financial statements.

Land, Buildings and Equipment

Land, buildings and equipment are recorded at cost. Donations of land, buildings and equipment are recorded as support at their estimated fair value at date of contribution. Such donations are reported as unrestricted support unless the donor has restricted the donated assets for a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as support with donor restrictions. Absent donor stipulations regarding how long these donated assets must be maintained, the Center reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Center reclassifies net assets with donor restrictions to net assets without donor restrictions at that time. Depreciation of buildings and equipment is calculated on a straight-line basis over the estimated useful lives of the assets: buildings – 35 years; furniture and equipment – 3-7 years; software – 5 years; and building and leasehold improvements – 7 years.

Expenditures in excess of \$5,000 for all assets that materially extend useful lives or increase values or capabilities are capitalized, whereas routine maintenance, repair, and replacement costs are charged to expense.

Revenue - Exchange Transactions

The Center and the Fund recognize revenue related to exchange transactions in accordance with ASU 2014-09, *Revenue from Contracts with Customers (Topic 606)*. The Center and the Fund receive revenues through various exchange transactions, including counseling and special events. The amount of consideration received from these transactions is variable. Revenue from these transactions is recorded as an increase in net assets without donor restrictions to the extent that the earnings process is complete. Performance obligations are satisfied at a point in time when the service is performed or the event is held. There were no receivables or contract assets related to these exchange transactions at June 30, 2025, June 30, 2024, or July 1, 2023. Disaggregation of revenue is presented on the face of the consolidated statement of activities. For the years ended June 30, 2025 and 2024, substantially all special event income consisted of contributions (non-exchange) which are recognized as revenue when received and are recorded as support with or without donor restrictions depending on the existence and/or nature of any donor restrictions.

**FAMILY VIOLENCE PREVENTION SERVICES, INC.
AND BATTERED WOMEN'S SHELTER ENDOWMENT FUND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
June 30, 2025 and 2024**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Contract Balances

Contract liabilities represent the Center's and the Fund's obligation to transfer goods or services to a customer when consideration has already been received from the customer. Contract liability balances for exchange transactions related to deferred revenue for future special events were as follows for the years ended June 30:

	2025	2024
Beginning of Year	\$ 103,590	\$ 39,950
End of Year	\$ 90,439	\$ 103,590

NOTE 2 – LAND, BUILDINGS AND EQUIPMENT

Land, buildings and equipment were as follows at June 30:

	2025	2024
Land	\$ 480,929	\$ 480,929
Buildings	4,426,502	4,011,389
Building Improvements	2,570,007	2,512,139
Buildings – New Shelter	6,459,638	6,459,638
Furniture and Equipment	1,269,991	1,234,924
Software	39,304	39,304
Transportation Equipment	250,817	250,817
Leasehold Improvements	10,529	10,529
Construction in Progress	1,116,263	939,344
Total Cost	<u>16,623,980</u>	<u>15,939,013</u>
Less Accumulated Depreciation	<u>(8,791,688)</u>	<u>(8,343,581)</u>
Land, Buildings and Equipment, net	\$ 7,832,292	\$ 7,595,432

Depreciation expense for the years ended June 30, 2025 and 2024 was \$448,107 and \$434,339, respectively.

NOTE 3 – CONCENTRATION OF CREDIT RISK

Financial instruments which potentially subject the Center and the Fund to credit risk consist principally of cash and investment accounts. Cash accounts are guaranteed by the Federal Deposit Insurance Corporation up to a maximum of \$250,000 per bank, while the Securities Investor Protection Corporation insures the balances in investment accounts up to \$500,000. At June 30, 2025 and 2024, the uninsured balances in the Center's and the Fund's cash and investment accounts totaled \$9,776,996 and \$8,564,256, respectively, without consideration of reconciling items.

**FAMILY VIOLENCE PREVENTION SERVICES, INC.
AND BATTERED WOMEN'S SHELTER ENDOWMENT FUND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
June 30, 2025 and 2024**

NOTE 4 – PENSION PLAN

The Center offers a defined contribution retirement plan under Code Sec. 403(b). The Center matches up to 4% of the employee deferrals. Contributions made to the plan for the years ended June 30, 2025 and 2024 were \$114,086 and \$104,420, respectively.

NOTE 5 – FAIR VALUE MEASUREMENTS

The Center and the Fund follow the provisions of ASC 820, “*Fair Value Measurements and Disclosures*”. ASC 820 defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market, and establishes a framework for measuring fair value in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants at the measurement date.

The valuation techniques required by ASC 820 are based upon observable and unobservable inputs, and ASC 820 establishes a three-level fair value hierarchy that prioritizes the inputs used to measure fair value. The three levels of inputs used to measure fair value are as follows:

- Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets or liabilities and have the highest priority.
- Level 2 valuations are based on quoted prices in markets that are not active.
- Level 3 valuations are based on inputs that are unobservable and supported by little or no market activity.

The Center’s and the Fund’s current assets and current liabilities as presented in the consolidated statements of financial position are Level 1. The carrying amounts reported in the consolidated statements of financial position approximate fair values because of the short maturities of those instruments.

The Center’s and the Fund’s financial instruments also include investments. The fair values of investments are based on quoted market prices for those or similar investments.

The following table represents investments measured at fair value as reported on the consolidated statement of financial position as of June 30, 2025, as well as by level within the fair value measurement hierarchy:

	Level 1	Level 2	Level 3	Total
Money Market Funds	\$ 281,396	\$ -	\$ -	\$ 281,396
Fixed Income	3,469,486	1,312,073	-	4,781,559
Equities	4,029,444	-	-	4,029,444
	\$ 7,780,326	\$ 1,312,073	\$ -	\$ 9,092,399

**FAMILY VIOLENCE PREVENTION SERVICES, INC.
AND BATTERED WOMEN'S SHELTER ENDOWMENT FUND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
June 30, 2025 and 2024**

NOTE 5 – FAIR VALUE MEASUREMENTS (continued)

The following table represents investments measured at fair value as reported on the consolidated statement of financial position as of June 30, 2024, as well as by level within the fair value measurement hierarchy:

	Level 1	Level 2	Level 3	Total
Money Market Funds	\$ 336,849	\$ -	\$ -	\$ 336,849
Fixed Income	1,275,798	1,167,674	-	2,443,472
Equities	<u>3,607,007</u>	<u>-</u>	<u>-</u>	<u>3,607,007</u>
	<u><u>\$ 5,219,654</u></u>	<u><u>\$ 1,167,674</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 6,387,328</u></u>

Investment income totaled \$705,073 and \$663,291, net of fees of \$32,362 and \$62,241, for the years ended June 30, 2025 and 2024, respectively.

NOTE 6 – NET ASSETS WITH DONOR RESTRICTIONS

Purpose-restricted net assets of \$-0- and \$8,244 were available for the capital campaign at June 30, 2025 and 2024, respectively.

Perpetually restricted net assets of \$2,228,849 and \$2,193,167 were available for family violence prevention at June 30, 2025 and 2024, respectively.

NOTE 7 – NET ASSETS WITHOUT DONOR RESTRICTIONS - DESIGNATED BY BOARD

Net assets without donor restrictions of \$2,500,000 have been designated by the Board as a working capital operating reserve at June 30, 2025 and 2024.

NOTE 8 – ECONOMIC DEPENDENCY

The revenues earned by the Center depend on the availability of funds generated by federal, state and local governments to assist victims of domestic violence. Contracts with funding agencies are renegotiated on an annual basis and represent approximately 47% and 44% of the total operating support and revenue of the Center for the years ended June 30, 2025 and 2024, respectively. Final determination of allowability of costs is made by the funding agencies. Should any costs be found unallowable, the Center is responsible for reimbursing the funding agencies for these amounts.

NOTE 9 – ENDOWMENT FUND

The Fund was established for family violence prevention and includes donor-restricted endowment funds. As required by GAAP, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

**FAMILY VIOLENCE PREVENTION SERVICES, INC.
AND BATTERED WOMEN'S SHELTER ENDOWMENT FUND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
June 30, 2025 and 2024**

NOTE 9 – ENDOWMENT FUND (continued)

Interpretation of Relevant Law

Management has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA), as adopted by the state of Texas, as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Fund classifies as perpetually restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified as perpetually restricted is classified as without donor restrictions based on the intent of the donor as specified in the donor gift instrument.

In accordance with UPMIFA, the Fund considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- (1) The duration and preservation of the Fund
- (2) The purposes of the Fund and the donor-restricted endowment fund
- (3) General economic conditions
- (4) The possible effect of inflation and deflation
- (5) The expected total return from income and the appreciation of investments
- (6) Other resources of the Fund
- (7) The investment policies of the Fund

The Fund had the following changes in endowment net assets for the year ended June 30, 2025:

	<u>Without Donor Restrictions</u>	<u>Perpetually Restricted</u>	<u>Total</u>
Endowment Net Assets			
at Beginning of Year	\$ 898,735	\$ 2,193,167	\$ 3,091,902
Interest	42,260	-	42,260
Dividends	26,460	-	26,460
Realized and Unrealized			
Gain, net	238,647	-	238,647
Contributions	-	35,682	35,682
Endowment Net Assets			
at End of Year	<u>\$ 1,206,102</u>	<u>\$ 2,228,849</u>	<u>\$ 3,434,951</u>

**FAMILY VIOLENCE PREVENTION SERVICES, INC.
AND BATTERED WOMEN'S SHELTER ENDOWMENT FUND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
June 30, 2025 and 2024**

NOTE 9 – ENDOWMENT FUND (continued)

The Fund had the following changes in endowment net assets for the year ended June 30, 2024:

	<u>Without Donor Restrictions</u>	<u>Perpetually Restricted</u>	<u>Total</u>
Endowment Net Assets at Beginning of Year	\$ 582,756	\$ 2,184,258	\$ 2,767,014
Interest	47,372	-	47,372
Dividends	26,655	-	26,655
Realized and Unrealized Gain, net	241,952	-	241,952
Contributions	-	8,909	8,909
Endowment Net Assets at End of Year	<u>\$ 898,735</u>	<u>\$ 2,193,167</u>	<u>\$ 3,091,902</u>

Following is a description of amounts classified as perpetually restricted net assets (endowment only) at June 30:

	<u>2025</u>	<u>2024</u>
Perpetually Restricted Net Assets		
The portion of perpetual endowment funds required to be retained permanently, either by explicit donor stipulation or by UPMIFA	<u>\$ 2,228,849</u>	<u>\$ 2,193,167</u>

Return Objectives, Policies, and Risk Parameters

The Fund's investment and spending policies for the endowment assets are to preserve their real purchasing power, while providing a predictable, stable, and constant (in real terms) stream of earnings consistent with the Fund's spending needs. The current spending policy allows a maximum annual draw of 5% of the total market value of the endowment investment account. The Finance Committee shall review the spending policy from time to time and make recommendations to the Board if it is deemed that the formula for maximum distributions should be adjusted based upon the current financial needs of the Fund.

Strategies Employed for Achieving Objectives

To achieve its investment objective, the Fund's assets are to be invested in the following manner:

	<u>Minimum</u>	<u>Maximum</u>
Money Market	5%	45%
Equities	20%	60%
Fixed	35%	75%

**FAMILY VIOLENCE PREVENTION SERVICES, INC.
AND BATTERED WOMEN'S SHELTER ENDOWMENT FUND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
June 30, 2025 and 2024**

NOTE 9 – ENDOWMENT FUND (continued)

Strategies Employed for Achieving Objectives (continued)

The purpose of dividing the investments in this manner is to ensure that the asset allocation between investment types remains diversified. Over the long run, the allocation among the investment types will be the single most important determinant of the Fund's investment performance.

Spending Policy and How the Investment Objectives Relate to Spending Policy

The primary investment objective is to earn an average annual return at least equal to the nominal spending rate policy plus the rate of inflation plus an additional return of 5%, net of all fees, including management advisory fees and custody charges, over the long term (defined as rolling five to seven year periods). This is consistent with the Fund's objective to maintain the purchasing power of the endowment assets held in perpetuity or for a specified term, as well as to provide additional real growth through new gifts and investment return.

Each year, the Fund has the right to distributions of the net income from the Fund to be used for operating expenses of the Center. Endowment interest income is included in undesignated net assets without donor restrictions. Endowment funds are invested in financial instruments that provide a predictable stream of income while seeking to minimize investment risk and to conserve principal.

NOTE 10 – SPECIAL EVENTS

The breakout of special events activity was as follows for the years ended:

June 30, 2025			
	Gross Income	Direct Expenses	Total Net
Honoring Mothers	\$ 256,077	\$ (70,761)	\$ 185,316
Purple Run	<u>29,756</u>	<u>(27,168)</u>	<u>2,588</u>
Total	\$ 285,833	\$ (97,929)	\$ 187,904

June 30, 2024			
	Gross Income	Direct Expenses	Total Net
Honoring Mothers	\$ 218,921	\$ (57,042)	\$ 161,879
Purple Run	<u>33,795</u>	<u>(1,907)</u>	<u>31,888</u>
Total	\$ 252,716	\$ (58,949)	\$ 193,767

**FAMILY VIOLENCE PREVENTION SERVICES, INC.
AND BATTERED WOMEN'S SHELTER ENDOWMENT FUND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
June 30, 2025 and 2024**

NOTE 11 – TEXAS ACCESS TO JUSTICE FOUNDATION AWARDS

The Center received the following grant awards from the Texas Access to Justice Foundation (the Foundation) during the years ended June 30, 2025 and 2024: Basic Civil Legal Services (BCLS) Grant, Crime Victims Civil Legal Services (CVCLS) Grant, and Interest on Lawyers' Trust Accounts (IOLTA) Grant. Total revenue from these awards was \$338,201 and \$329,083 for the years ended June 30, 2025 and 2024, respectively.

NOTE 12 – LIQUIDITY AND AVAILABILITY OF FINANCIAL RESOURCES

The following reflects the Center's and the Fund's financial assets as of the consolidated statement of financial position date, reduced by amounts not available for general use because of donor-stipulated restrictions and internal designations that are amounts set aside for operating and other reserves that could be drawn upon if the Board approves that action.

	2025	2024
Cash and Cash Equivalents	\$ 2,344,546	\$ 4,309,415
Investments	<u>9,092,399</u>	6,387,328
Grants Receivable	<u>793,221</u>	954,192
Total Financial Assets	<u>12,230,166</u>	11,650,935
Board Designations	(2,500,000)	(2,500,000)
Donor Restrictions	<u>(2,228,849)</u>	<u>(2,201,411)</u>
Financial Assets Available to Meet Cash Needs for Expenditures Within One Year	<u>\$ 7,501,317</u>	<u>\$ 6,949,524</u>

The Center's primary sources of cash flows during the year are grants and contributions. These revenue sources provide a consistent inflow of cash throughout the year to cover normal operating expenses.

NOTE 13 – SUBSEQUENT EVENTS

The Center and the Fund have evaluated subsequent events through December 17, 2025, which is the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

**FAMILY VIOLENCE PREVENTION SERVICES, INC.
AND BATTERED WOMEN'S SHELTER ENDOWMENT FUND
CONSOLIDATING STATEMENT OF FINANCIAL POSITION**
June 30, 2025
(summarized for 2024)

	Family Violence Prevention Services, Inc.	Battered Women's Shelter Endowment Fund	2025	Total	2024 Total
<u>ASSETS</u>					
CURRENT ASSETS					
Cash and Cash Equivalents	\$ 2,302,891	\$ 41,655	\$ 2,344,546	\$ 4,309,415	
Grants Receivable	793,221	-	793,221	954,192	
Prepaid Expenses	5,500	-	5,500	2,500	
Total Current Assets	<u>3,101,612</u>	<u>41,655</u>	<u>3,143,267</u>	<u>5,266,107</u>	
LONG-TERM ASSETS					
Investments	5,699,103	3,393,296	9,092,399	6,387,328	
Land, Buildings and Equipment, net	7,832,292	-	7,832,292	7,595,432	
Total Long-Term Assets	<u>13,531,395</u>	<u>3,393,296</u>	<u>16,924,691</u>	<u>13,982,760</u>	
TOTAL ASSETS	\$ 16,633,007	\$ 3,434,951	\$ 20,067,958	\$ 19,248,867	
<u>LIABILITIES AND NET ASSETS</u>					
CURRENT LIABILITIES					
Accrued Expenses	\$ 348,066	\$ -	\$ 348,066	\$ 344,934	
Deferred Revenue	90,439	-	90,439	103,590	
Total Current Liabilities	<u>438,505</u>	<u>-</u>	<u>438,505</u>	<u>448,524</u>	
TOTAL LIABILITIES	<u>438,505</u>	<u>-</u>	<u>438,505</u>	<u>448,524</u>	
NET ASSETS					
Without Donor Restrictions					
Undesignated	13,694,502	1,206,102	14,900,604	14,098,932	
Board-Designated	2,500,000	-	2,500,000	2,500,000	
Total Without Donor Restrictions	<u>16,194,502</u>	<u>1,206,102</u>	<u>17,400,604</u>	<u>16,598,932</u>	
With Donor Restrictions					
Purpose-Restricted	-	-	-	8,244	
Perpetually Restricted - Endowment	-	2,228,849	2,228,849	2,193,167	
Total With Donor Restrictions	<u>-</u>	<u>2,228,849</u>	<u>2,228,849</u>	<u>2,201,411</u>	
TOTAL NET ASSETS	<u>16,194,502</u>	<u>3,434,951</u>	<u>19,629,453</u>	<u>18,800,343</u>	
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 16,633,007</u>	<u>\$ 3,434,951</u>	<u>\$ 20,067,958</u>	<u>\$ 19,248,867</u>	

See independent auditor's report.

**FAMILY VIOLENCE PREVENTION SERVICES, INC.
AND BATTERED WOMEN'S SHELTER ENDOWMENT FUND
CONSOLIDATING STATEMENT OF ACTIVITIES**
For the Year Ended June 30, 2025
(summarized for 2024)

	Family Violence Prevention Services, Inc.		Battered Women's Shelter Endowment Fund		2025 Total	2024 Total
	Without Donor Restrictions	With Donor Restrictions	Without Donor Restrictions	With Donor Restrictions		
OPERATING SUPPORT AND REVENUE						
Grants from Governmental Agencies	\$ 4,114,731	\$ -	\$ -	\$ -	\$ 4,114,731	\$ 3,982,497
Contributions and Other Grants	2,872,479	-	-	35,682	2,908,161	3,309,059
United Way	946,864	-	-	-	946,864	946,864
Counseling Revenue	575,875	-	-	-	575,875	516,984
Special Events, net of direct expenses of \$97,929 and \$58,949, respectively	187,904	-	-	-	187,904	193,767
Court Donation Revenue	25,799	-	-	-	25,799	36,865
Net Assets Released from Restrictions	8,244	(8,244)	-	-	-	-
TOTAL OPERATING SUPPORT AND REVENUE	8,731,896	(8,244)	-	35,682	8,759,334	8,986,036
OPERATING EXPENSES						
Program Services	7,623,582	-	-	-	7,623,582	7,396,297
Supporting Services	1,108,673	-	-	-	1,108,673	1,029,402
TOTAL OPERATING EXPENSES	8,732,255	-	-	-	8,732,255	8,425,699
CHANGE IN NET ASSETS BEFORE NON-OPERATING ACTIVITY						
	(359)	(8,244)	-	35,682	27,079	560,337
NON-OPERATING ACTIVITY						
Investment Income, net	423,318	-	281,753	-	705,071	663,291
Interest Income	70,821	-	25,614	-	96,435	111,412
Other Income	525	-	-	-	525	110
TOTAL NON-OPERATING ACTIVITY	494,664	-	307,367	-	802,031	774,813
CHANGE IN NET ASSETS AFTER NON-OPERATING ACTIVITY						
	494,305	(8,244)	307,367	35,682	829,110	1,335,150
NET ASSETS, BEGINNING OF YEAR	15,700,197	8,244	898,735	2,193,167	18,800,343	17,465,193
NET ASSETS, END OF YEAR	\$ 16,194,502	\$ -	\$ 1,206,102	\$ 2,228,849	\$ 19,629,453	\$ 18,800,343

See independent auditor's report.

**FAMILY VIOLENCE PREVENTION SERVICES, INC.
AND BATTERED WOMEN'S SHELTER ENDOWMENT FUND
SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET FOR
TEXAS ACCESS TO JUSTICE FOUNDATION AWARDS - CVCLS GRANT
For the Year Ended June 30, 2025**

	<u>Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
Revenue	<u>\$ 73,966</u>	<u>\$ 77,010</u>	<u>\$ 3,044</u>
 Expenses:			
Personnel:			
Lawyer	63,750	66,750	(3,000)
Employee Benefits	10,216	10,260	(44)
Total Personnel	<u>73,966</u>	<u>77,010</u>	<u>(3,044)</u>
Total Expenses	<u>\$ 73,966</u>	<u>\$ 77,010</u>	<u>\$ (3,044)</u>

**FAMILY VIOLENCE PREVENTION SERVICES, INC.
AND BATTERED WOMEN'S SHELTER ENDOWMENT FUND
SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET FOR
TEXAS ACCESS TO JUSTICE FOUNDATION AWARDS - BCLS GRANT
For the Year Ended June 30, 2025**

	<u>Budget</u>	<u>Actual</u>	Favorable (Unfavorable)
Revenue	\$ 226,771	\$ 245,596	\$ 18,825
Expenses:			
Personnel:			
Lawyer	153,000	172,500	(19,500)
Paralegal	50,000	52,083	(2,083)
Employee Benefits	23,771	21,013	2,758
Total Personnel	<u>226,771</u>	<u>245,596</u>	<u>(18,825)</u>
Total Expenses	\$ 226,771	\$ 245,596	\$ (18,825)

**FAMILY VIOLENCE PREVENTION SERVICES, INC.
AND BATTERED WOMEN'S SHELTER ENDOWMENT FUND
SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET FOR
TEXAS ACCESS TO JUSTICE FOUNDATION AWARDS - IOLTA GRANT
For the Year Ended June 30, 2025**

	<u>Budget</u>	<u>Actual</u>	Favorable (Unfavorable)
Revenue	\$ 15,691	\$ 15,595	\$ (96)
Expenses:			
Non-Personnel:			
Legal Database	6,691	7,216	(525)
Library	3,600	3,267	333
Office Supplies	2,880	3,621	(741)
Telephone	1,440	1,491	(51)
Contractor Services	1,080	-	1,080
Total Non-Personnel	<u>15,691</u>	<u>15,595</u>	<u>96</u>
Total Expenses	<u>\$ 15,691</u>	<u>\$ 15,595</u>	<u>\$ 96</u>

FINANCIAL AWARDS SECTION

**FAMILY VIOLENCE PREVENTION SERVICES, INC.
AND BATTERED WOMEN'S SHELTER ENDOWMENT FUND
SCHEDULE OF EXPENDITURES OF FEDERAL, STATE AND LOCAL AWARDS
For the Year Ended June 30, 2025**

Grantor/Pass Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Expenditures
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Passed Through Texas Health and Human Services Commission:			
Family Violence Prevention and Services/Domestic			
Violence Shelter and Supportive Services	93.671	HHS000380000068	\$ 301,258
COVID-19 - Family Violence Prevention and Services/Domestic			
Violence Shelter and Supportive Services	93.671	HHS000380000068	346,461
Family Violence Prevention and Services/Domestic			
Violence Shelter and Supportive Services	93.671	HHS001108000005	148,276
			<u>795,995</u>
Temporary Assistance for Needy Families	93.558	HHS000380000068	587,295
			<u>587,295</u>
Social Services Block Grant	93.667	HHS000380000068	35,379
			<u>35,379</u>
<i>Total U.S. Department of Health and Human Services</i>			<u>1,418,669</u>
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
Continuum of Care Program	14.267	TX0435L6J002307	298,678
Continuum of Care Program	14.267	TX0435L6J002206	4,323
Continuum of Care Program	14.267	TX0510D6J002305	84,900
			<u>387,901</u>
Passed Through City of San Antonio:			
Community Development Block Grants/Entitlement Grants	14.218	4600023067	29,161
Community Development Block Grants/Entitlement Grants	14.218	4600024725	122,409
			<u>151,570</u>
Passed Through Texas Department of Housing and Community Affairs:			
Emergency Solutions Grant Program	14.231	42235000001	123,883
Emergency Solutions Grant Program	14.231	42245000001	164,110
			<u>287,993</u>
Supportive Housing Program	14.235	TX0010L6J002316	149,250
Supportive Housing Program	14.235	TX0010L6J002215	500
			<u>149,750</u>
<i>Total U.S. Department of Housing and Urban Development</i>			<u>977,214</u>
U.S. DEPARTMENT OF JUSTICE			
Passed Through Office of the Governor:			
Crime Victim Assistance	16.575	VA-13-V30-23659-12	361,093
Crime Victim Assistance	16.575	VA-13-V30-23659-11	117,692
<i>Total U.S. Department of Justice</i>			<u>478,785</u>
U.S. DEPARTMENT OF THE TREASURY			
Passed Through County of Bexar:			
Coronavirus State and Local Fiscal Recovery	21.027	4600024725	226,011
Coronavirus State and Local Fiscal Recovery	21.027	4600023067	58,012
<i>Total U.S. Department of the Treasury</i>			<u>284,023</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>3,158,691</u>

See accompanying notes to schedule of expenditures of federal, state and local awards.

**FAMILY VIOLENCE PREVENTION SERVICES, INC.
AND BATTERED WOMEN'S SHELTER ENDOWMENT FUND
SCHEDULE OF EXPENDITURES OF FEDERAL, STATE AND LOCAL AWARDS
For the Year Ended June 30, 2025**

-continued-

Grantor/Pass Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Expenditures
TEXAS DEPARTMENT OF CRIMINAL JUSTICE			
Family Violence Prevention Services	N/A	015-013	163,386
<i>Total Texas Department of Criminal Justice</i>			<u>163,386</u>
TEXAS OFFICE OF THE ATTORNEY GENERAL			
Other Victim Assistance Grant	N/A	C-01957	43,692
Other Victim Assistance Grant	N/A	C-00815	7,078
<i>Total Texas Office of the Attorney General</i>			<u>50,770</u>
TEXAS HEALTH AND HUMAN SERVICES COMMISSION			
Residential and Non-Residential Family Violence Services Grant Program	N/A	HHS000380000068	519,839
<i>Total Texas Health and Human Services Commission</i>			<u>519,839</u>
TOTAL EXPENDITURES OF STATE AWARDS			
			<u>733,995</u>
CITY OF SAN ANTONIO			
Battered Women and Children's Shelter Project A	N/A	4600024725	164,635
Battered Women and Children's Shelter Project A	N/A	4600023067	57,410
TOTAL EXPENDITURES OF LOCAL AWARDS			
			<u>222,045</u>
TOTAL EXPENDITURES OF FEDERAL, STATE AND LOCAL AWARDS			
			<u>\$ 4,114,731</u>

See accompanying notes to schedule of expenditures of federal, state and local awards.

**FAMILY VIOLENCE PREVENTION SERVICES, INC.
AND BATTERED WOMEN'S SHELTER ENDOWMENT FUND
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL, STATE AND LOCAL AWARDS
June 30, 2025**

NOTE 1 – GENERAL

The accompanying schedule of expenditures of federal, state and local awards presents expenditures for all federal, state and local assistance awards that were in effect for the year ended June 30, 2025 for Family Violence Prevention Services, Inc. (the Center) and Battered Women's Shelter Endowment Fund (the Fund). The Center's and the Fund's reporting entity is described in Note 1 of the basic consolidated financial statements.

NOTE 2 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal, state and local awards (the Schedule) includes the federal, state and local grant activity of the Center and the Fund and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Because the Schedule presents only a selected portion of the operations of the Center and the Fund, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Center and the Fund.

NOTE 3 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, "Cost Principles for Non-profit Organizations", wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 4 – OTHER DISCLOSURES

There were no loans or loan guarantees outstanding at year-end.

The Center and the Fund did not disburse any federal, state or local awards to subrecipients for the year ended June 30, 2025.

The Center and the Fund have elected not to use the 10% *de minimis* indirect cost rate.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Directors
Family Violence Prevention Services, Inc. and
Battered Women's Shelter Endowment Fund
San Antonio, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidated financial statements of Family Violence Prevention Services, Inc. (the Center) and Battered Women's Shelter Endowment Fund (the Fund), nonprofit organizations, which comprise the consolidated statement of financial position as of June 30, 2025, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated December 17, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the consolidated financial statements, we considered the Center's and the Fund's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Center's and the Fund's internal control. Accordingly, we do not express an opinion on the effectiveness of the Center's and the Fund's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's consolidated financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Report on Internal Control Over Financial Reporting (continued)

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses or significant deficiencies. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Center's and the Fund's consolidated financial statements are free from material misstatement, we performed tests of their compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the consolidated financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Center's and the Fund's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Center's and the Fund's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



San Antonio, Texas
December 17, 2025

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Directors
Family Violence Prevention Services, Inc. and
Battered Women's Shelter Endowment Fund
San Antonio, Texas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Family Violence Prevention Services, Inc.'s (the Center) and Battered Women's Shelter Endowment Fund's (the Fund) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Center's and the Fund's major federal programs for the year ended June 30, 2025. The Center's and the Fund's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Center and the Fund complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on their major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Center and the Fund and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Center's and the Fund's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Center's and the Fund's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Center's and the Fund's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Center's and the Fund's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Center's and the Fund's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Center's and the Fund's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Center's and the Fund's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses or significant deficiencies, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink, appearing to read "Calvetti Ferguson".

San Antonio, Texas
December 17, 2025

**FAMILY VIOLENCE PREVENTION SERVICES, INC.
AND BATTERED WOMEN'S SHELTER ENDOWMENT FUND
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2025**

SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified	None
Significant deficiencies identified that are not considered to be material weakness(es)	None
Noncompliance material to the financial statements	None

Federal and State Awards

Internal control over major programs:	
Material weakness(es) identified	None
Significant deficiencies identified that are not considered to be material weakness(es)	None
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance	None

Major Programs

Audit qualified as low-risk auditee	Yes
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Federal

93.558	Temporary Assistance for Needy Families
93.667	Social Services Block Grant
93.671	Family Violence Prevention and Services/Domestic Violence Shelter and Supportive Services

Dollar threshold used to distinguish between type A and type B programs	\$750,000
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Findings - Financial Statement Audit None

**Findings and Questioned Costs - Major Federal and State Award
 Programs Audit** None

**FAMILY VIOLENCE PREVENTION SERVICES, INC.
AND BATTERED WOMEN'S SHELTER ENDOWMENT FUND
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2025**

Section I – Prior Year Financial Statement Findings

None

Section II – Prior Year Federal Award Findings and Questioned Costs

None